

MEMORANDUM OF UNDERSTANDING - DIVORCE

This memorandum has been prepared following mediation between

[ ] , husband and [ ] , wife.

**ALTHOUGH THIS MEMORANDUM IS DRAFTED IN A FORM RESEMBLING AN AGREEMENT, AND MAY BE REFERRED TO AS "THE AGREEMENT", IT IS NOT INTENDED TO BE SIGNED OR TO BE INTERPRETED AS A BINDING AGREEMENT BETWEEN THE PARTIES UNTIL REVIEWED BY LEGAL COUNSEL.**

I. Premises

WHEREAS, the date or dates of mediation were [ ]

WHEREAS, the parties were married on [ ] in

[ ] County, State of [ ] ; and

WHEREAS, the parties have/have not separated;

WHEREAS, the parties are the parents of the following minor children, whose names and dates of birth are listed below:

WHEREAS, the parties acquired income, assets, savings and debt during the marriage;  
and

WHEREAS, the parties wish to enter into an agreement settling all of the property and economic rights and responsibilities arising out of their relationship. It is the intention of the parties to enter into a final agreement which will be drafted into a Marital Property Settlement

Agreement by their counsel. It is the intention of the parties to enter into a final agreement settling all economic matters, including, but not limited to, equitable distribution, alimony, support, alimony pendente lite, counsel fees, costs, expenses, equitable relief, and all other potential claims; and

WHEREAS, the parties intend that their agreement shall be incorporated into, but not merged with, a Decree of Divorce to be entered in this matter.

II. Terms and Conditions

DESCRIPTION OF MARITAL PROPERTY

1. The marital property of the parties is as follows:

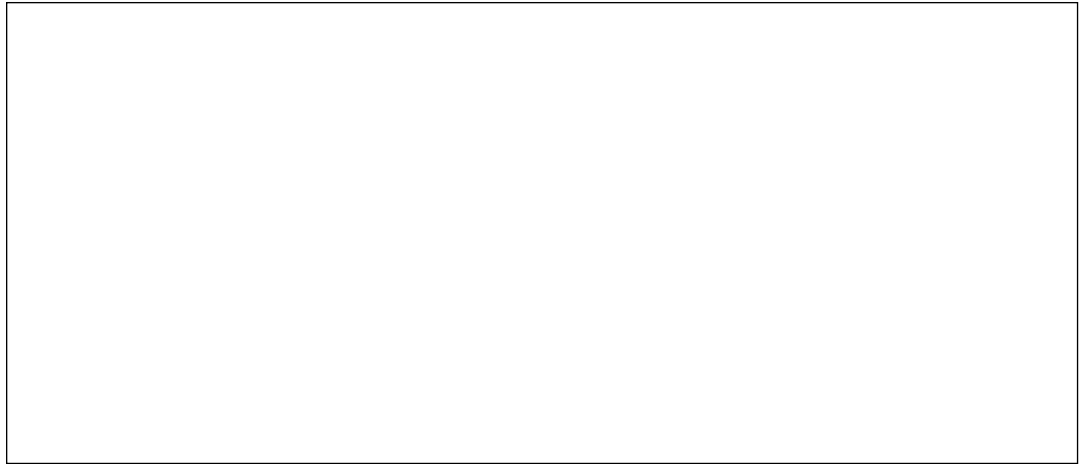
a. Bank accounts

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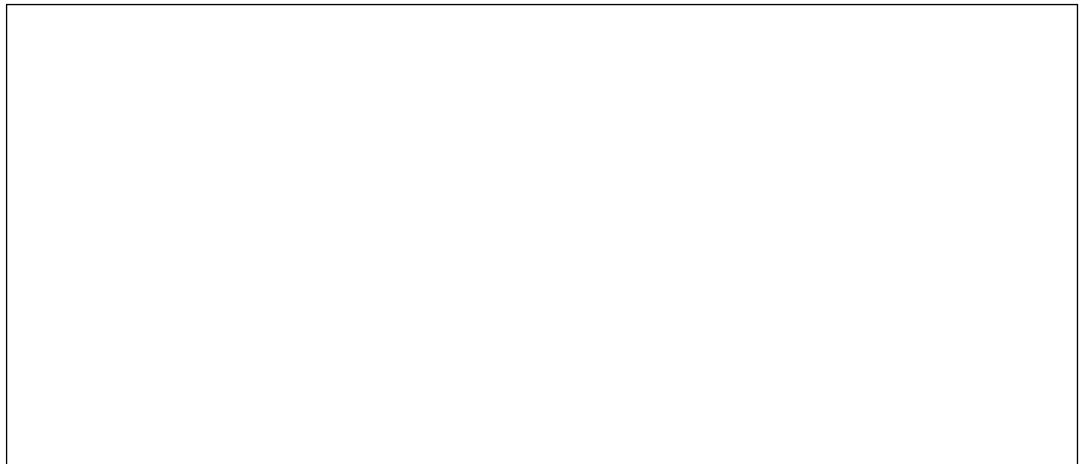
b. Real Estate

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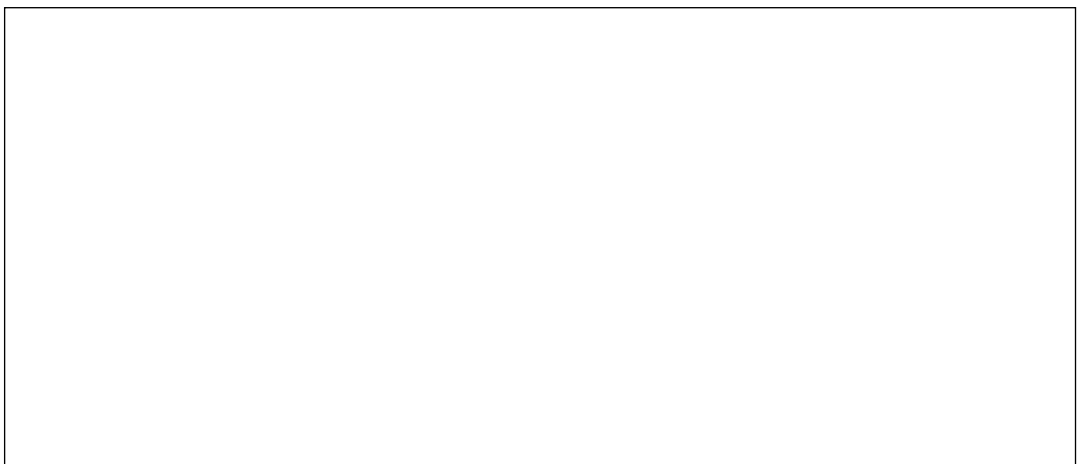
c. Retirement/Investment Accounts

A large, empty rectangular box with a thin black border, intended for listing retirement and investment accounts.

d. Household Goods and Furnishings

A large, empty rectangular box with a thin black border, intended for listing household goods and furnishings.

e. Business Interests

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f. Life Insurance

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g. Cash

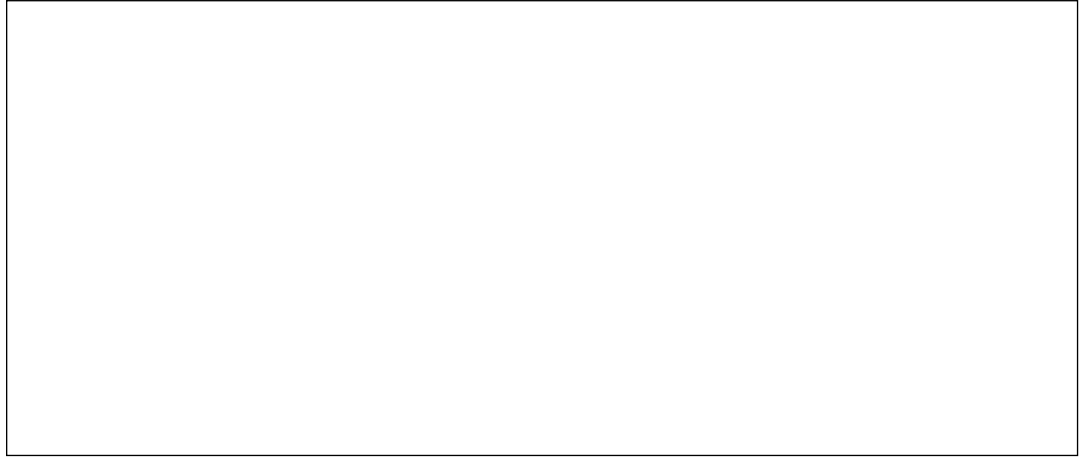
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2. **The liabilities/debts of the parties are as follows:**


a. Credit Card Accounts

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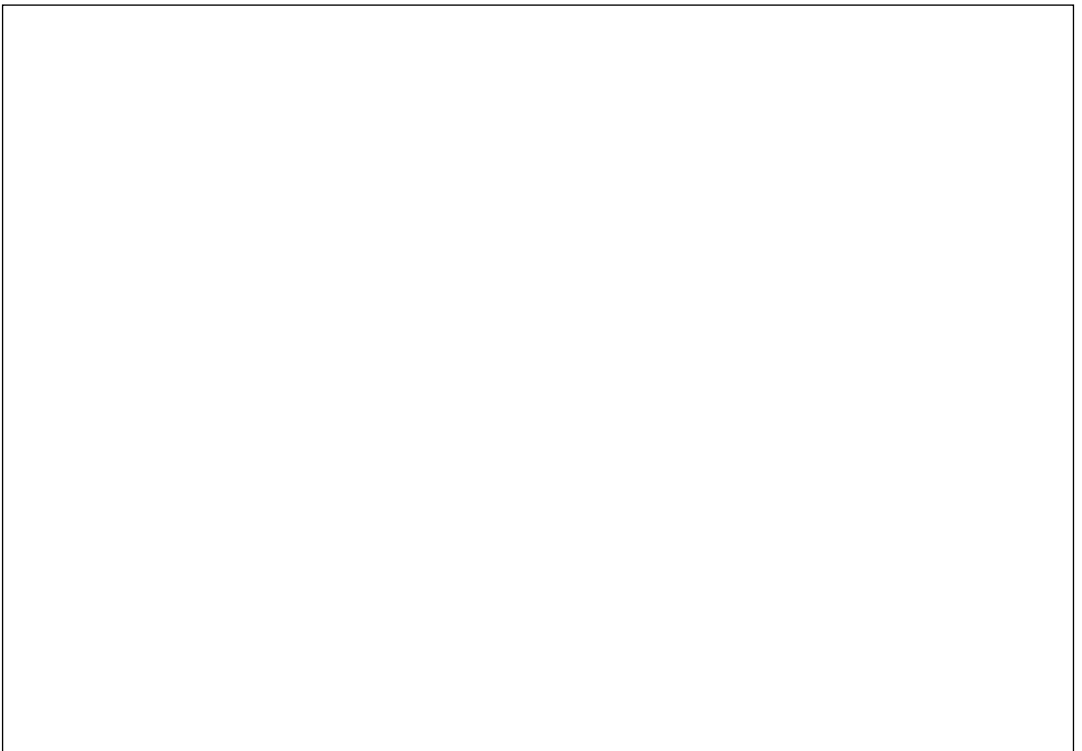
b. Mortgages

A large, empty rectangular box with a thin black border, intended for handwritten notes or a diagram related to the topic of Mortgages.

c. Home Equity Loans

A large, empty rectangular box with a thin black border, intended for handwritten notes or a diagram related to the topic of Home Equity Loans.

d. Personal loans

A large, empty rectangular box with a thin black border, intended for handwritten notes or a diagram related to the topic of Personal loans.

PLAN OF DISTRIBUTION

3. The parties agree to distribute all of the above property and debt as follows:

a. To Husband

b. To Wife

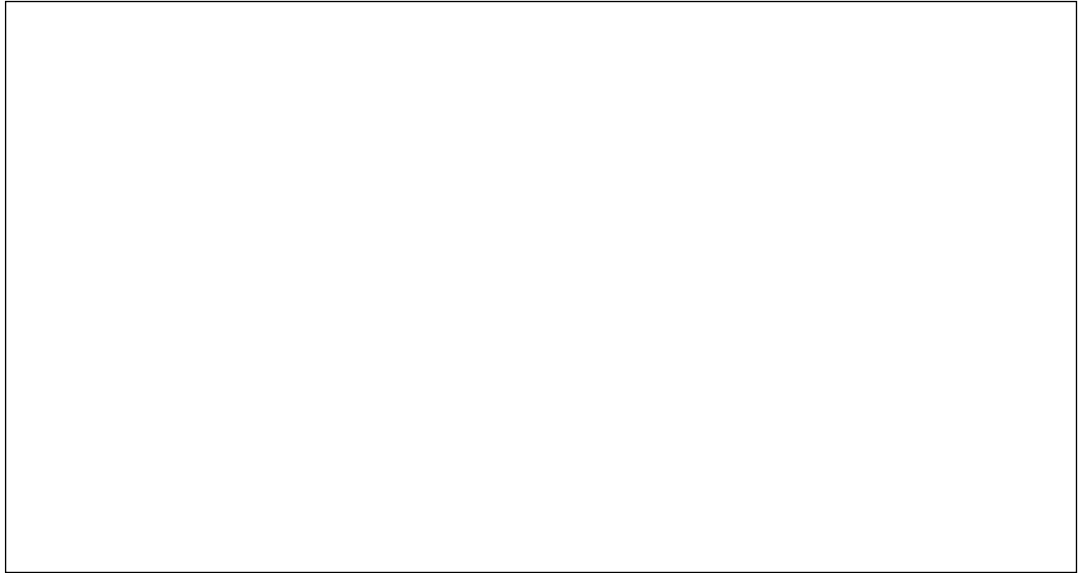
c. Liabilities

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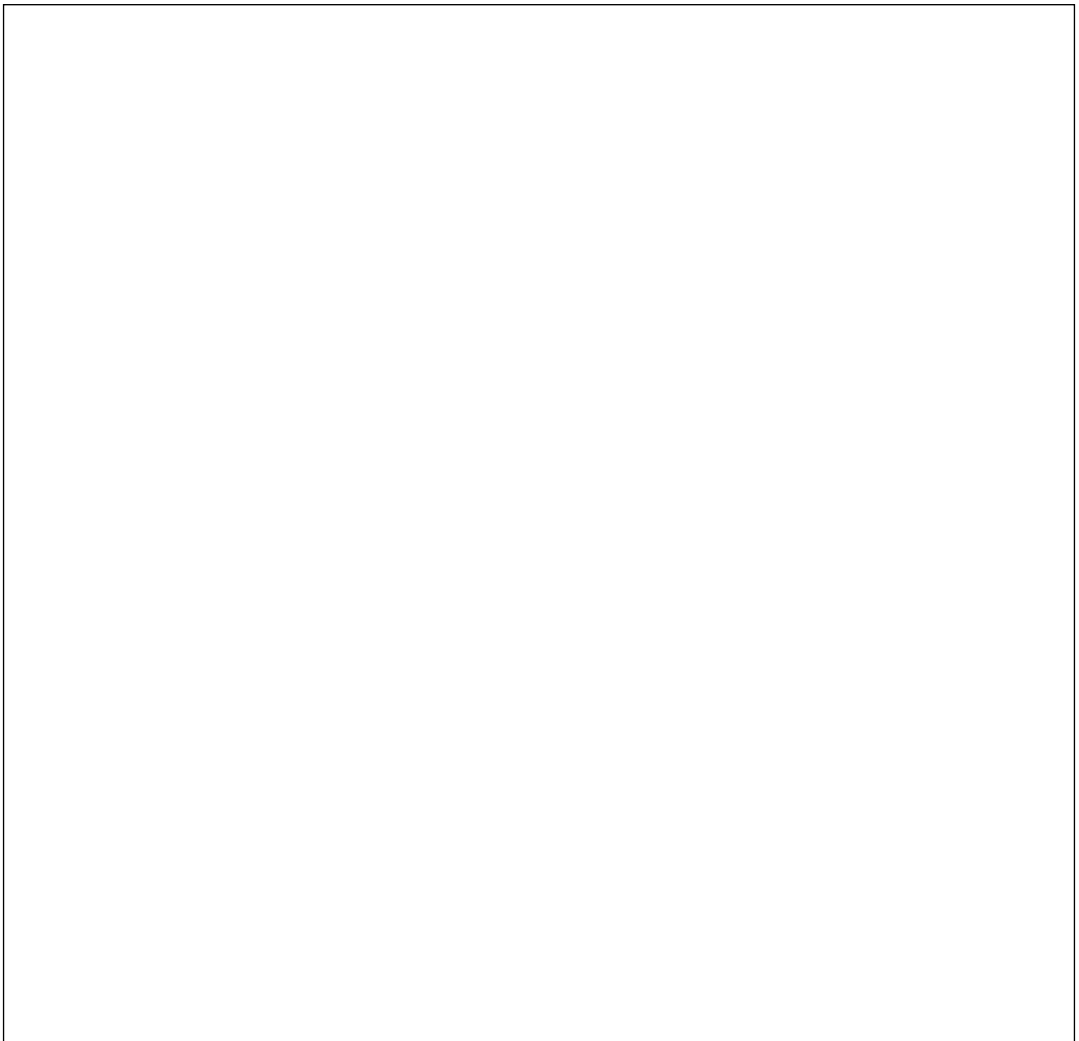
d. Alimony/Alimony Pendente Lite/Support

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e. Insurance

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f. Miscellaneous

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Husband and Wife shall both consult with separate legal counsel of their own choice for the purpose of reviewing this Memorandum of Understanding and receiving advice on the relevant facts and law. It is intended that this Memorandum of Understanding will form the basis for a marital settlement agreement between the parties. A copy of this Memorandum of Understanding has been provided to each party on the date stated below.

Date:

Mediator: